**Unit 1 Section 5 Question 62**

* + - 1. Bask Ltd has received a cheque from a credit customer, Chill Ltd, for £3,200 in full settlement of their outstanding account balance. However, this is insufficient to cover all outstanding debts.
      2. Here is the account for Chill Ltd in Bask Ltd's receivables ledger:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Chill Ltd** | | | | | |
| **Date** | **Details** | **Amount £** | **Date** | **Details** | **Amount £** |
| 1 Oct | Balance b/f | 12,300 | 2 Oct | Credit Note 734 | 900 |
| 4 Oct | Sales Invoice 34574 | 2,300 | 9 Oct | Bank | 13,700 |
| 18 Oct | Sales Invoice 34591 | 3,500 | 28 Oct | Credit Note 763 | 1,200 |
| 25 Oct | Sales Invoice 34624 | 4,400 |  |  |  |